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Cash Basis

SUMMER LAKES CONDOMINIUM ASSOCIATION, INC
Profit & Loss
January through July 2013

	<u>Jan - Jul 13</u>
Ordinary Income/Expense	
Income	
Interest Income	7.24
Maintenance Assessments	551,571.89
Non Sufficient Fund	-2,612.00
Total Income	<u>548,967.13</u>
Expense	
Application Processing Fee	1,086.75
Bank Charges	284.10
Delivery	141.43
Dues and Subscription	2,782.07
Electric	19,810.24
Insurance Expense	91,089.12
Lake Treatment	1,450.00
Landscaping and Groundskeeping	33,031.96
License	1,673.05
Office Cleaning	3,487.96
Office Expense	3,395.95
Office Supplies	4,742.18
Outside Service	9,324.00
Payroll taxes	13,944.93
Pest Control	8,800.00
Pool	5,454.00
Professional Fees	41,920.00
Repairs and Maintenance	35,168.63
Roof Repair	43,288.00
Security	3,218.75
Telephone Expense	1,293.87
Trash removal	33,601.79
Wages	65,820.00
Waste Water Service	101,392.07
Water and sewer	14,537.84
Total Expense	<u>540,738.69</u>
Net Ordinary Income	<u>8,228.44</u>
Net Income	<u><u>8,228.44</u></u>

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SUMMER LAKES CONDOMINIUM ASSOCIATION, INC
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
BB & T - OPERATING	14,567.10
Total Checking/Savings	<u>14,567.10</u>
Total Current Assets	<u>14,567.10</u>
TOTAL ASSETS	<u>14,567.10</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	4,125.80
Unrestricted Net Assets	2,212.86
Net Income	8,228.44
Total Equity	<u>14,567.10</u>
TOTAL LIABILITIES & EQUITY	<u>14,567.10</u>