

## SUMMER LAKES CONDOMINIUM ASSOCIATION, INC

## Profit &amp; Loss

January through December 2012

Accrual Basis

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Insurance Reimbursement	0.00
Maintenance Assessments	743,019.13
Non Sufficient Fund	-2,277.00
Other income	153,190.09
Refund	-1,331.00
Total Income	<u>892,601.22</u>
Expense	
Application Processing Fee	1,590.75
Bank Charges	581.63
Delivery	423.12
Dues and Subscription	4,203.16
Electric	32,108.26
Equipment Rental	2,080.08
Insurance Expense	168,686.25
Lake Treatment	3,480.00
Landscaping and Groundskeeping	83,438.64
License	415.00
Office Cleaning	6,774.11
Office Expense	5,340.53
Office Supplies	8,392.16
Outside Service	40,120.64
Payroll taxes	6,703.34
Pest Control	15,970.00
Pool	8,585.22
Professional Fees	43,293.39
Repairs and Maintenance	47,553.38
Resident Mail Boxes	187.45
Roof Repair	65,369.00
Security	6,844.43
Telephone Expense	2,699.13
Trash removal	46,177.70
Wages	114,738.00
Waste Water Service	0.00
Water and sewer	174,632.99
Total Expense	<u>890,388.36</u>
Net Ordinary Income	<u>2,212.86</u>
Net Income	<u><u>2,212.86</u></u>

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08/20/13  
Accrual Basis

**SUMMER LAKES CONDOMINIUM ASSOCIATION, INC**  
**Balance Sheet**  
**As of December 31, 2012**

	<u>Dec 31, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB & T - OPERATING	6,338.66
Total Checking/Savings	<u>6,338.66</u>
Total Current Assets	<u>6,338.66</u>
<b>TOTAL ASSETS</b>	<u><u>6,338.66</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	4,125.80
Net Income	2,212.86
Total Equity	<u>6,338.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,338.66</u></u>