

Budget_Statement OTEX SUMMER LAKE CONDOMINIUM ASSOCIATION, INC. 12/31/2016

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Monthly Budget	Year Budget
REVENUE			
40000	Owner Assessments	79,014	948,168
40011	Late Fee Income	500	6,000
40030	Screening Fees	1,000	12,000
40060	Gate/Key Cards	500	6,000
40090	Miscellaneous Income	50	600
**TOTAL REVENUE		\$81,064	\$972,768
EXPENSES			
**ADMINISTRATIVE			
50005	Accounting Fees	500	6,000
50012 00	Bad Debts	11,133	133,607
50015	Bank Charges	50	600
50045 00	Legal Fees	3,050	36,600
50048	Annual Condo Fees	284	3,408
50050 00	License,Taxes,Permit	50	600
50065	Office Equipment	50	600
50075	Office Supplies	200	2,400
50081	Printing And Postage	70	840
50090 00	Professional Fees	500	6,000
50100	Screening Fees	300	3,600
50111	Access Cards	20	240
**TOTAL ADMINISTRATIVE		\$16,207	\$194,495
**INSURANCE			
52030	Multiperil Insurance	16,532	198,362
**TOTAL INSURANCE		\$16,532	\$198,362
**UTILITIES			
54050 00	Electricity	2,800	33,600
54070 00	Water & Sewer	13,900	166,800
54080	Gas/Fuel Oil	10	120
54100 00	Telephone	300	3,600
**TOTAL UTILITIES		\$17,010	\$204,120
**CONTRACTS			
60004	Administrative Staff Salaries	4,587	55,000
60013	Cable Television	150	1,800
60030	Copier Lease	350	4,200
60046 30	Equipment Contract - Life Safety	75	900
60066	Health Benefits	1,305	15,660
60073	Irrigation Contract	600	7,200
60085	Lake Maintenance	240	2,880
60090	Lawn Maintenance	4,250	51,000
61000	Management Services	1,681	20,172
61001	Maintenance Service	5,307	63,684
61010	Pest Control	1,100	13,200
61020	Pool/Spa Contract	425	5,100
61045 34	Security Services - Surveillance System	450	5,400
61055	Trash Removal	3,600	43,200

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**TOTAL CONTRACTS		\$24,120	\$289,396
**REPAIRS & MAINTENANCE			
70045	R&M-Electrical	157	1,862
70051	R&M- Fitness Room	180	2,226
70054	R&M-Gate	235	2,820
70060	R&M-General	1,636	19,599
70065	R&M-Golf Cart	257	3,084
70070	R&M-Lightning	800	9,600
70075	R&M-Maint Equipment	710	8,564
70090	R&M-Plumbing	100	1,200
70095	R&M-Pool/Spa/Fountain	100	1,200
70110	R&M-Roof	1,700	20,400
70125	R&M-Signage	200	2,400
70138	Tree Trim/Replace	525	6,300
70156	R&M - Painting	495	5,940
70176	Cleaning Supplies	100	1,200
**TOTAL REPAIRS & MAINTENANCE		\$7,195	\$86,395
**TOTAL EXPENSES		\$81,064	\$972,788
NET INCOME/(LOSS)		\$0	\$0